Minutes of the Annual General Meeting in HEXPOL AB (publ), Corporate Identity No. 556108-9631, on Friday 28 April 2023 in Malmö.

§ 1 Opening of the Meeting

The Annual General Meeting was opened by Alf Göransson, entrusted by the Board of Directors to open the Meeting, who welcomed the present shareholders to the General Meeting.

§ 2 Election of Chairman of the Meeting

Alf Göransson was appointed Chairman of the Meeting.

At the Board's request, the minutes of the Meeting were kept by the undersigned, Mikael Ekdahl, attorney-at-law.

It was noted that the shareholders have been able to exercise their voting rights also by post ahead of the Meeting.

The notice to attend the Meeting, as well as the form used for postal voting were attached to the minutes, Appendices 1-2.

§ 3 Preparation and Approval of the Voting List

The shareholders included in the attached list, Appendix 3, had within the prescribed period of time notified the company of their intention to be present at the Meeting and were, personally or by a proxy included in the list, present at the Meeting or had within the prescribed period submitted their postal vote. The list was approved as voting list for the Meeting.

§ 4 Approval of Agenda

The Meeting resolved to approve the Board of Directors' proposal for agenda for the Meeting.

§ 5 Nomination of Persons to Verify the Minutes

Torsten Gyllensvärd, representing AFA Försäkring, and Leif Ljungholm, representing SEB, were appointed to verify the minutes together with the Chairman.

§ 6 Determination of whether the Meeting was Properly Convened

It was noted that a notice convening today's Meeting had been published in the Swedish Official Gazette (Sw. *Post- och Inrikes Tidningar*) on Friday 24 March 2023 and had been held available on the company's website. An advertisement regarding the Meeting being convened had been placed in Dagens Industri on the same date. The Meeting was thereby declared properly convened.

§ 7 Report by the Managing Director, etc.

The Managing Director Georg Brunstam reported on the past financial year. In relation hereto, the shareholders were given the opportunity to ask questions.

§ 8 Presentation of the Annual Report, the Auditor's Report etc.

It was noted that the Annual Report with the related Balance Sheet and Income Statement of the parent company and the Consolidated Balance Sheet and Consolidated Income Statement for the financial year 2022 as well as the auditor's statement on whether or not the guidelines previously adopted by the Annual General Meeting regarding compensation to the Management have been complied with, had been available to the shareholders at the company's head office and at the company's website as from 31 March and 6 April 2023, respectively, and that the documents were available at the meeting and had been sent to shareholders who had requested it. The Meeting resolved that the abovementioned documents thereby should be considered to have been duly presented at the Meeting. The wording of the documents is set out in Appendices 4-5.

Karoline Tedevall, authorized public accountant, presented the Auditor's Report and Consolidated Auditor's Report. In relation hereto, the shareholders were given the opportunity to ask questions.

§ 9 a Resolution on Adoption of the Income Statement and the Balance Sheet of the Parent Company and the Consolidated Income Statement and the Consolidated Balance Sheet

The Meeting resolved to adopt the presented Income Statement and Balance Sheet as well as the Consolidated Income Statement and the Consolidated Balance Sheet, all as per 31 December 2022.

§ 9 b Resolution on Appropriation of the Company's Profit according to the Adopted Balance Sheet and on Record Date for Dividend

The Meeting resolved in accordance with the proposal of the Board of Directors that a cash dividend of SEK 3.60 per share be declared to the shareholders for the financial year 2022 and that 3 May 2023 should be the record date for right to cash dividend.

§ 9 c Resolution on Discharge of the Board of Directors and the Managing Director from Liability

The Meeting resolved to discharge the members of the Board of Directors and the Managing Director from liability for the preceding financial year. It was noted that the members of the Board and the Managing Director did not participate in the resolution on discharge from liability in respect of themselves.

§ 10 Establishment of the Number of Board Members and Deputy Board Members

It was noted that the Nomination Committee had proposed that the Board shall consist of seven members without any deputy members.

The Meeting resolved in accordance with the proposal.

§ 11 Establishment of Remuneration to the Board Members and the Auditors

It was noted that the Nomination Committee had proposed that remuneration to the Board shall be apportioned as follows: SEK 1,075,000 to the Chairman of the Board and SEK 435,000 to each of the other members elected at a general meeting and not employed by the company. Remuneration for committee work shall be paid as follows: SEK 260,000 to the Chairman of the Audit Committee and SEK 130,000 to member of the Audit Committee; SEK 155,000 to the Chairman of the Remuneration Committee and SEK 52,000 to member of the Remuneration Committee.

It was noted that the Nomination Committee had proposed that the auditors shall be remunerated according to agreement.

The Meeting resolved in accordance with the proposals.

§ 12 Election of Board Members

It was noted that the Nomination Committee for the period up to the end of the next annual general meeting had proposed re-election of the Board Members Alf Göransson, Kerstin Lindell, Jan-Anders E. Månson, Malin Persson and Märta Schörling Andreen, as well as new election of Nils-Johan Andersson and Henrik Elmin, as ordinary Board Members. Gun Nilsson has declined re-election. Furthermore, it was noted that the Nomination Committee had proposed re-election of Alf Göransson as Chairman of the Board.

It was noted that the assignments which the Board Members proposed for re-election have in other companies are accounted for in the company's Annual Report. Nils-Johan Andersson and Henrik Elmin introduced themselves and informed the Meeting of their assignments in other companies. The Meeting resolved that the assignments which the Board Members proposed for election have in other companies should be considered to have been duly presented.

The Meeting resolved in accordance with the proposal of the Nomination Committee.

§ 13 Election of Auditors

It was noted that the Nomination Committee had proposed, in accordance with the Audit Committee's recommendation, re-election of the authorised public accountants Joakim Falck and Karoline Tedevall, both active at Ernst & Young AB, as the company's auditors for a mandate period of one year. Furthermore, it was noted that the Nomination Committee had proposed re-election of the authorised public accountant Peter Gunnarsson, and new election of the authorised public accountant Henrik Rosengren, both active at Ernst & Young AB, as deputy auditors for a mandate period of one year.

The Meeting resolved in accordance with the proposal of the Nomination Committee.

§ 14 Appointment of Members of the Nomination Committee

The Meeting resolved that the Nomination Committee shall have four members whereby re-election shall be made of Mikael Ekdahl (Melker Schörling AB), Henrik Didner (Didner & Gerge Fonder), Jesper Wilgodt (Alecta Pensionsförsäkring) and Hjalmar Ek (Lannebo fonder) as members of the Nomination Committee in respect of the Annual General Meeting 2024. Mikael Ekdahl was elected Chairman of the Nomination Committee.

Further, the Meeting resolved that if a shareholder who is represented by one of the Nomination Committee's members ceases to belong to the largest shareholders in HEXPOL in terms of voting rights, or should a member of the Nomination Committee no longer be employed by such a shareholder or for some other reason decide to step down from the Nomination Committee prior to the Annual General Meeting 2024, the Nomination Committee shall be entitled to appoint another representative of the largest shareholders in terms of voting rights to replace such a member.

§ 15 Resolution on approval of remuneration report

The Board's report on remuneration in accordance with Chapter 8, Section 53 a of the Swedish Companies Act was presented in accordance with Appendix 6.

The meeting resolved to approve the remuneration report for 2022.

§ 16 Closing of the Annual General Meeting

The Chairman expressed the Board's gratitude towards Gun Nilsson for her contributions in HEXPOL. The Chairman hereafter closed the Meeting.

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As above:

Mikael Ekdahl

Approved:

Alf Göransson

Torsten Gyllensvärd

Leif Ljungholm