

Press release, Malmö, Sweden, July 12 2017

HEXPOL's board member Alf Göransson has been exposed to a falsified bankruptcy application

On July 10, 2017, Alf Göransson was declared bankrupt by the Stockholm District Court, without any contact before the decision. As a consequence, Alf Göransson has been de-registered as board member in the company in accordance with formal procedures of the Swedish Companies Registration Office.

The decision by the Stockholm District Court is based on a falsified application, where Alf Göransson is requesting himself in bankruptcy. The incident has been reported to the police and the decision will be appealed to the Court of Appeal. The bankruptcy trustee appointed by Stockholm District Court has been informed and says he will support the appeal of the bankruptcy decision, which thereby is expected to be removed. The Swedish Companies Registration Office's decision of de-registration will also be appealed. If the bankruptcy decision later will be repealed following the appeal, the Swedish Companies Registration Office must restore the former registration.

For further information, please contact:

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HEXPOL is a world-leading polymers group with strong global market positions in advanced polymer compounds (Compounding), gaskets for plate heat exchangers (Gasket), and plastic and rubber materials for truck and castor wheel applications (Wheels). Customers are primarily system suppliers to the global automotive and engineering industry, the construction sector, the energy, oil, and gas sector, medical equipment manufacturers and OEM manufacturers of plate heat exchangers and forklifts. The Group is organised in two business areas, HEXPOL Compounding and HEXPOL Engineered Products. The HEXPOL Group's sales in 2016 amounted to 10,879 MSEK. The HEXPOL Group has approximately 4,400 employees in eleven countries. Further information is available at www.hexpol.com.