

Press release, Malmö, 23 October 2020

HEXPOL proposes dividend for 2019

In April 2020, the Board of Directors of HEXPOL AB (publ) decided to withdraw its proposal of dividend for the financial year of 2019. This as a consequence of the great uncertainty surrounding Covid-19. At the same time, it was stated that the Board's ambition was to summon the shareholders to an Extraordinary General Meeting during the fall and proceed its earlier communicated proposal for dividend of SEK 2.30 per share.

The consequences of the Covid-19-pandemic can now be better assessed and the Board has judged that, thanks to the Group's strong accomplishment and liquidity, there are conditions to reinstate the dividend according to the original proposal. The Board therefore intends to call an Extraordinary General Meeting on the 20th November 2020 to resolve on a proposal for dividend of SEK 2.30 per share for the financial year of 2019.

In connection with an established dividend, HEXPOL will repay the governmental grants received in Sweden related to the COVID-19-pandemic.

Further information regarding the Extraordinary General Meeting and the complete proposal for dividend will be provided within short in a separate notice for the meeting.

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HEXPOL is a world-leading polymers group with strong global market positions in advanced polymer compounds (Compounding), gaskets for plate heat exchangers (Gasket), and plastic and rubber materials for truck and castor wheel applications (Wheels). Customers are primarily system suppliers to the global automotive and engineering industry, the construction sector, the transportation, the energy, oil, and gas sector, the consumer sector, the cable and wire industry, medical equipment manufacturers and OEM manufacturers of plate heat exchangers and forklifts. The Group is organized in two business areas, HEXPOL Compounding and HEXPOL Engineered Products. The HEXPOL Group's sales in 2019 amounted to 15,508 MSEK. The HEXPOL Group has approximately 4,600 employees in fourteen countries. Further information is available at www.hexpol.com.

This press release consists of such information that HEXPOL AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 12:00 p.m. CET on October 23, 2020.

This is a non-official translation of the Swedish original wording. In case of discrepancies between the English translation and the Swedish original, the Swedish text shall prevail.