

Press release, Malmö, 23 October 2020

Georg Brunstam appointed President and CEO for HEXPOL AB (publ)

The Board of HEXPOL AB (publ) has today appointed Georg Brunstam President and CEO for HEXPOL AB (publ) effective 20 November 2020. Georg Brunstam is currently Chairman of the Board for HEXPOL AB (publ), this assignment will end when he assumes his new role. Georg Brunstam has previously been President and CEO for HEXPOL AB (publ) 2007-2017.

"During the last two quarters I have, as a daily involved Chairman of the Board, together with our interim CEO and the whole management team worked intensively to implement major changes and improvements within the HEXPOL Group. The changes give a better customer focus and a significantly lower cost level, and in addition, the long-term strategy has been strengthened. I am very inspired to continue this work, as President and CEO, during a long time ahead. During the spring, I will also reduce the number of external board assignments significantly." – Georg Brunstam

The Board has also decided to appoint Peter Rosén, currently CFO and interim CEO, to Deputy CEO for HEXPOL AB (publ).

"The Board is very satisfied that Georg and Peter, now on a permanent basis, will continue the work to further improve the development of HEXPOL in the short and long term" says Alf Göransson who has been on the Board of HEXPOL since 2007 and who is now proposed new Chairman of the Board by the Nomination Committee.

For further information, please contact:

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HEXPOL is a world-leading polymers group with strong global market positions in advanced polymer compounds (Compounding), gaskets for plate heat exchangers (Gasket), and plastic and rubber materials for truck and castor wheel applications (Wheels). Customers are primarily system suppliers to the global automotive and engineering industry, the construction sector, the transportation, the energy, oil, and gas sector, the consumer sector, the cable and wire industry, medical equipment manufacturers and OEM manufacturers of plate heat exchangers and forklifts. The Group is organized in two business areas, HEXPOL Compounding and HEXPOL Engineered Products. The HEXPOL Group's sales in 2019 amounted to 15,508 MSEK. The HEXPOL Group has approximately 4,600 employees in fourteen countries. Further information is available at www.hexpol.com.

This press release consists of such information that HEXPOL AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 12:15 p.m. CET on October 23, 2020.

This is a non-official translation of the Swedish original wording. In case of discrepancies between the English translation and the Swedish original, the Swedish text shall prevail.