

Press release, Malmö, 2 March 2021

HEXPOL acquires leading Spanish Wire & Cable Compounder

HEXPOL has today acquired 100% of VICOM 2002 S.L., a Spanish Polymer Compounder active in the interesting and growing product segment “wire and cable”. VICOM’s turnover 2020 amounted to some 30 MEUR, is profitable and employs some 30 people in its production facility in Barcelona.

“Through the acquisition of VICOM, we strengthen our position in Southern Europe in a segment favored by the global electrification trend. The company has high competence and capacity and fits well into our current business structure”

Ralph Wolkener and Carsten Rüter, Presidents HEXPOL Compounding Europe/Asia

The acquisition is expected to bring a lower positive profit contribution. We will immediately start the integration of VICOM into our current structure.

“This is another step in expanding and strengthening the HEXPOL group through an acquisition within our core Polymer Compounding business. VICOM will, through its competence and capacity, fit very well into the HEXPOL group and strengthen our position on a growing market”

Georg Brunstam, President and CEO

The acquisition is funded by a combination of cash at hand and existing bank facilities. VICOM will be consolidated by HEXPOL from 1 March 2021.

For further information please contact:

Georg Brunstam
President and CEO
georg.brunstam@hexpol.com
+46 (0)40 25 46 61

Peter Rosén
Deputy CEO and CFO
peter.rosen@hexpol.com
+46 (0)40 25 46 64

HEXPOL is a world-leading polymers group with strong global positions in advanced polymer compounds (Compounding), gaskets for plate heat exchangers (Gaskets and Seals), and wheels made of polymer materials for truck and castor wheel applications (Wheels). Customers are primarily system suppliers to the global automotive and engineering industry, building and construction industry and within sectors as transportation, energy, oil/gas, consumer and cable industry and manufacturers of medical equipment, plate heat exchangers and forklifts. The Group is organized in two business areas, HEXPOL Compounding and HEXPOL Engineered Products. The HEXPOL Group’s sales in 2020 amounted to 13,424 MSEK and the Group has approximately 4,600 employees in fourteen countries. Further information can be found at www.hexpol.com.