

Press release, Malmö, 7 July 2021

HEXPOL's acquisition of Unica, a Spanish company in Rubber Compounds, is completed

HEXPOL has today completed the previously announced acquisition of 100% of Unión de Industrias C.A., S.A. (Unica) from Espiga Capital, a Spanish based Private Equity firm. Unica is a significant player in Rubber Compounds in Spain, supplying several demanding customers in the automotive, construction and agriculture sectors.

"Through the acquisition of Unica, we will strengthen our position in Rubber Compounds for demanding customers in Spain and other EU countries. Unica will be a perfect complement to our existing operations in Spain, mainly active in other sectors."

Ralph Wolkener and Carsten Rüter, Presidents HEXPOL Compounding Europe/Asia

During the last few years, Unica has made significant investments in equipment and technology and is well positioned to support the transforming automotive market in Southern Europe. The company's strong and experienced Management Team will stay with the company and further drive growth and technical excellence.

"I am pleased to welcome the Unica team, which we have great respect for, to the HEXPOL Group. Unica's focus on customer satisfaction and quality fits perfectly in our Group."

Georg Brunstam, President and CEO

Unica's turnover in 2020 amounted to 40 MEUR with a profitability below HEXPOL Group. Unica operates one advanced compounding facility in Corella, Navarra, Spain with some 80 employees.

The acquisition price amounts to approximately 48 MEUR on a cash and debt free basis and is funded by a combination of cash and existing bank facilities. All regulatory approvals and contractual terms for the transaction have been met and the acquisition has been completed. The business will be consolidated from 1 July.

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HEXPOL is a world-leading polymers group with strong global positions in advanced polymer compounds (Compounding), gaskets for plate heat exchangers (Gaskets and Seals), and wheels made of polymer materials for truck and tractor wheel applications (Wheels). Customers are primarily system suppliers to the global automotive and engineering industry, building and construction industry and within sectors as transportation, energy, oil/gas, consumer and cable industry and manufacturers of medical equipment, plate heat exchangers and forklifts. The Group is organized in two business areas, HEXPOL Compounding and HEXPOL Engineered Products. The HEXPOL Group's sales in 2020 amounted to 13,424 MSEK and the Group has approximately 4,600 employees in fourteen countries. Further information can be found at www.hexpol.com.