

HEXPOL

Q3 2026

Continued strong growth

October 23, 2026

Q3 2026 Presentation



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CEO



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CFO

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Group Business Performance

Continued strong growth

Markets

- In total, market conditions are similar
- North American market more stable
- European market increased uncertainty
- Geopolitical unrest in the Middle East impacts the supply chain, not least with very volatile raw material prices

Volume and sales prices

- Our focus on market share resulted in overall higher volumes and especially to the Industrial, Wire & Cable and Automotive end customer segments
- Price increases implemented in both Europe and North America to compensate for higher raw material prices
- Average sales prices higher sequentially and compared to last year

Q3 performance

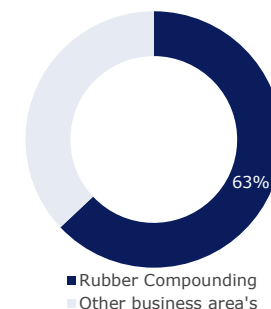
- Q3 sales 5 300 MSEK (4 692), up 13% with positive effects from organic growth 12% and by positive FX effects of 1%
- Sales growth in all three business areas
- Double digit organic growth within Thermoplastic Compounding for the second consecutive quarter
- Adjusted EBIT at 723 MSEK (688) and adjusted EBIT margin at 13,6% (14,7)
- Adjusted EPS at 1,46 SEK (1,35)

Rubber Compounding

Strong organic growth

- Organic sales growth of 9%
- Adjusted EBIT 483 MSEK (504)
- Total global market volumes still on a relatively low level
- Captive volumes still on a high level but has likely peaked
- We have secured/improved our market shares, and we are winning captive conversion opportunities in North America
- Growing volumes to Wire & Cable, Industrial and consumer care end customer segments
- Higher volumes in North America
- Average sales prices higher sequentially and compared to last year driven by higher raw material prices

Q3 Share of Group's sales

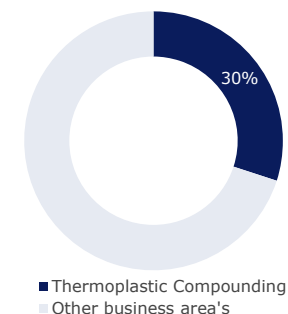


Thermoplastic Compounding

Double digit organic growth

- Organic sales growth up 19% in the quarter
- EBIT 157 MSEK (120)
- Overall strong volume development in the quarter with growth in all major end customer segments: Building & Construction, Automotive, Wire & Cable, Medical and General Industry end customer segments in most geographies
- Average sales prices higher sequentially and compared to last year driven by higher raw material prices
- Two acquisitions signed

Q3 Share of Group's sales

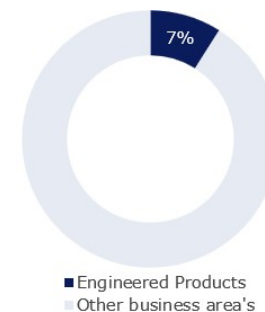


Engineered Products

Strong sales with improved margins

- Organic sales up by 10% in the quarter
- EBIT 83 MSEK (64)
- Higher sales impacted by higher demand mainly for Wheels with double digit growth. Strong sales development in Asia
- Gaskets for plate heat exchangers short term slow down in demand but positive market trends
- Engineered Products improved margins further

Q3 Share of Group's sales



Recent Acquisitions



- Vipa Group is the market leader in thermoplastic compounds for the cable industry in Italy
- Vipa operates two state-of-the-art production facilities in Ancarano, Italy
- In 2025 it had a turnover of 76,4 MEUR, approximately 80 employees and capacity to grow with current footprint
- The company will significantly strengthen HEXPOL's Wire & Cable offering with exposure to electrification, data centers, telecom and smart buildings
- The acquisition has been completed and Vipa will be consolidated into HEXPOL as per October 1, 2026. HEXPOL owns 100% of the company



- Symplast is a leading Turkish developer and manufacturer of specialized thermoplastic compounds
- The company operates two manufacturing sites in Turkey and in Georgia
- The company has a turnover of 34 MEUR and 135 employees
- The company has a broad portfolio of engineered thermoplastic elastomers used in applications including automotive weather seals and components, window and door systems, construction membranes, consumer products, cable sheathing and connectors
- The acquisition is subject to customary closing conditions, including competition authority approval and is expected to close during first quarter 2027

Financial overview

Q3 Financial Overview

Key figures MSEK	Q3'26	Q3'25	jan-sep 2026	jan-sep 2025
Sales	5 300	4 692	15 348	15 070
EBITA, adjusted	772	727	2 326	2 388
EBITA Margin, adjusted, %	14,6	15,5	15,2	15,8
EBIT, adjusted	723	688	2 196	2 283
EBIT Margin, adjusted, %	13,6	14,7	14,3	15,1
Profit after tax, adjusted	502	465	1 561	1 604
Earnings per share, adjusted, SEK	1,46	1,35	4,53	4,66
Equity/assets ratio, %			57	59
Return on capital employed, % R12			13,2	14,7
Operating cash flow	669	740	1 582	1 762

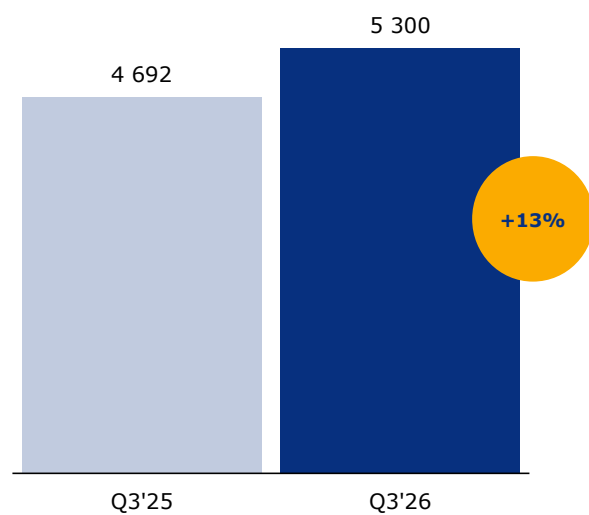
Highlights

Sales of	5 300 MSEK
Adjusted EBIT of	723 MSEK
Adjusted EBIT Margin of	13,6 %
Cash flow	669 MSEK
Earnings per share, adjusted	1,46 SEK

Q3 Financial Highlights

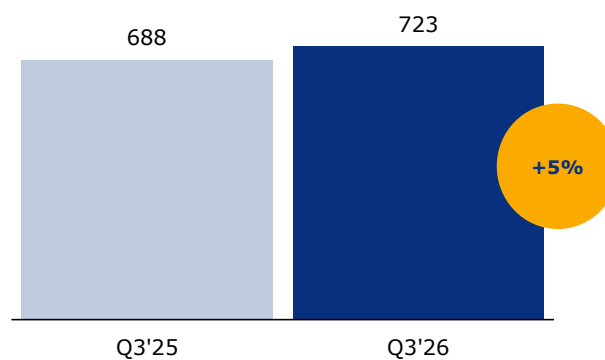
Sales

MSEK



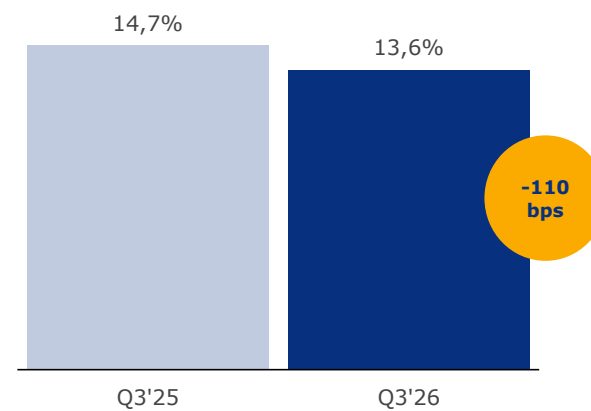
EBIT adjusted

MSEK



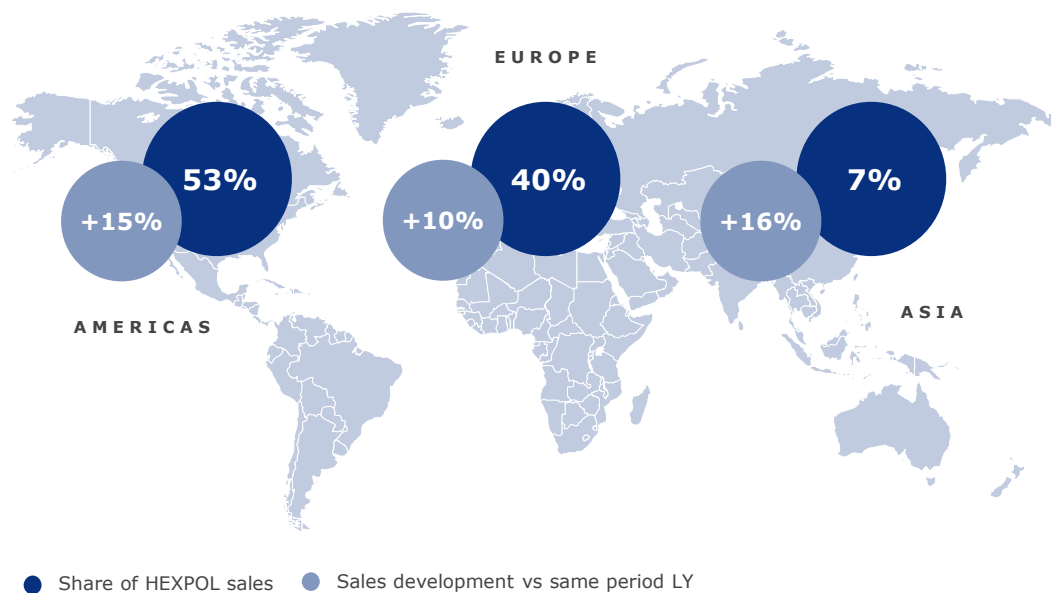
EBIT Margin adjusted

%



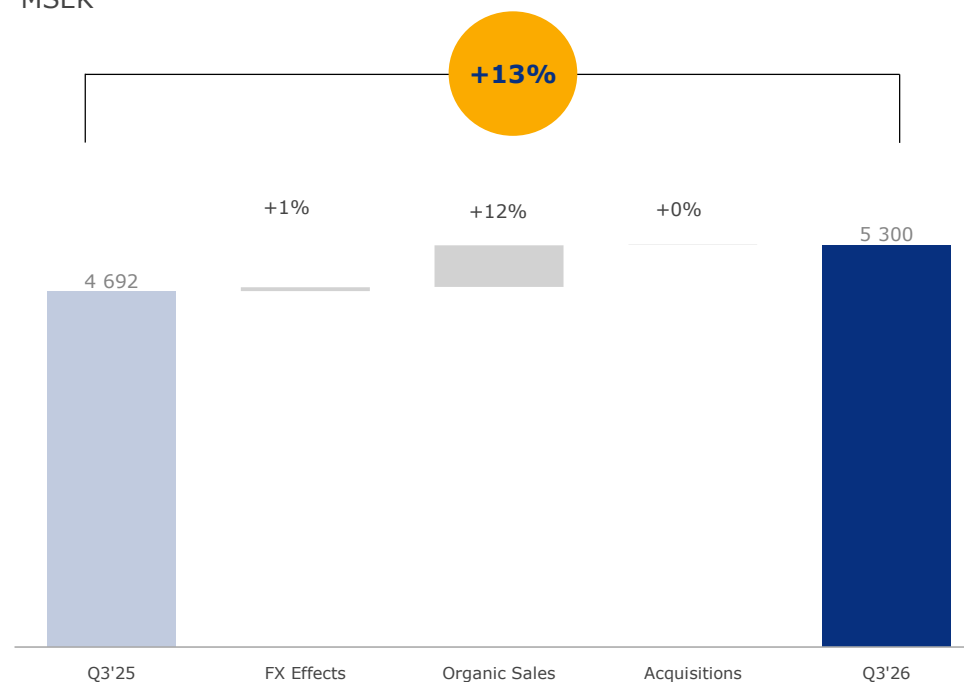
Q3 Sales Development

Regional Development



Sales development

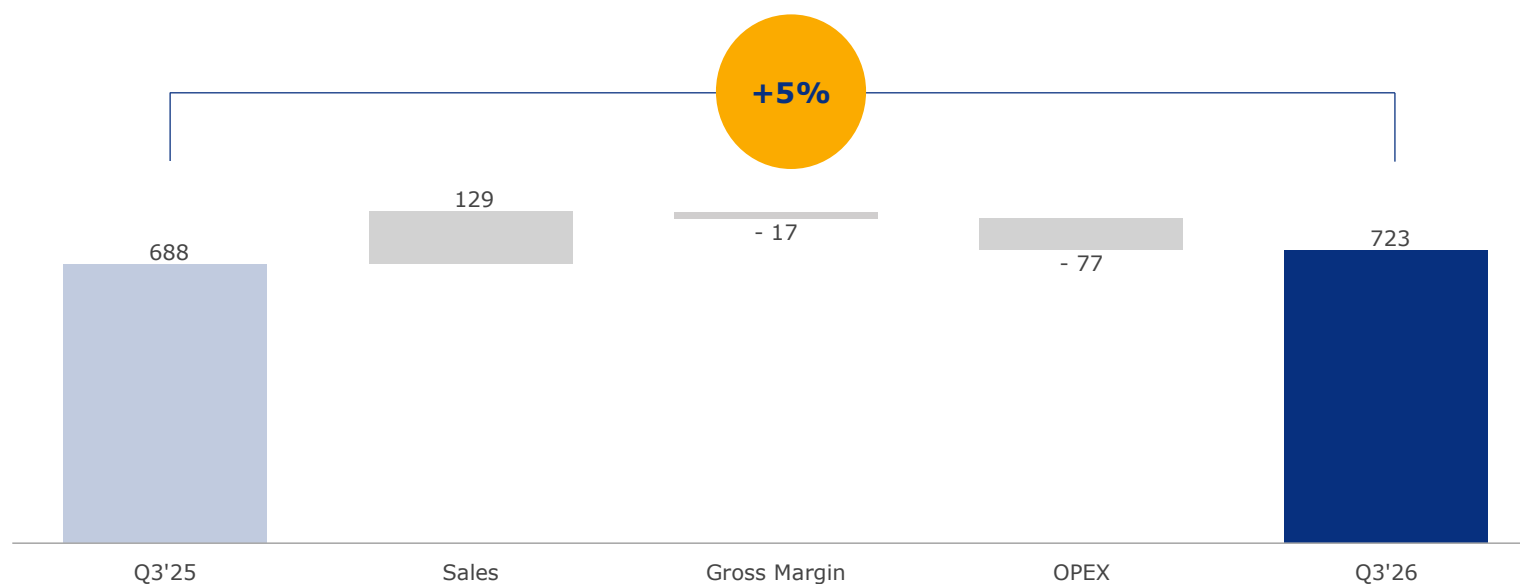
MSEK



Q3 EBIT Drivers

EBIT adjusted

MSEK



Highlights

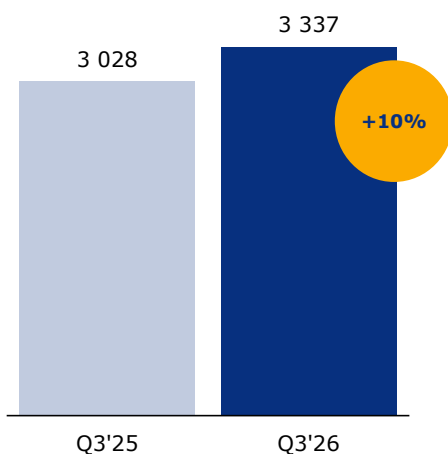
- The higher EBIT is driven by increased sales
- Gross margin on similar level as last year
- OPEX driven by more resources to support growth

Q3 Rubber Compounding

Strong organic growth

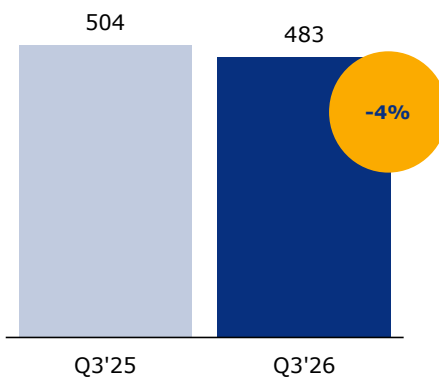
Sales

MSEK



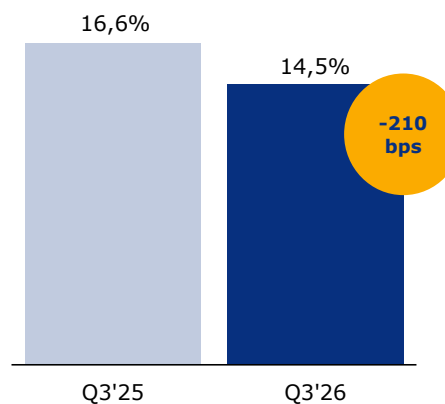
EBIT adjusted

MSEK



EBIT Margin adjusted

%



Highlights

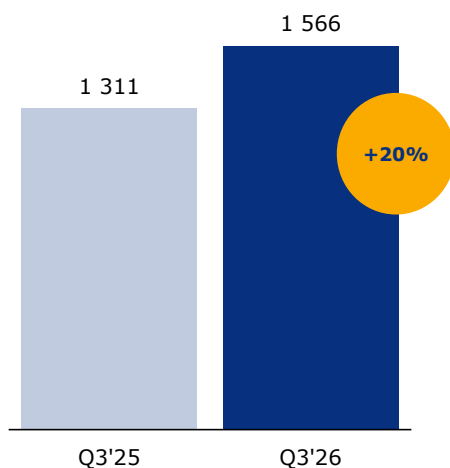
- Higher sales including organic sales up +9% and positive FX impact of 39 MSEK (+1%)
- The organic sales are driven by both higher volumes and higher prices
- Higher sales prices driven by higher raw material prices
- Higher volumes seen in North America. The customer segments Industrial, Wire & Cable and Consumer care all showed higher volumes. The Automotive segment showed stable volumes
- The lower EBIT and margin is affected by more resources needed to support further growth

Q3 Thermoplastic Compounding

Double digit organic growth

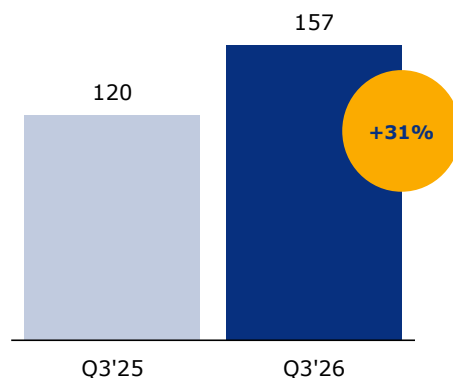
Sales

MSEK



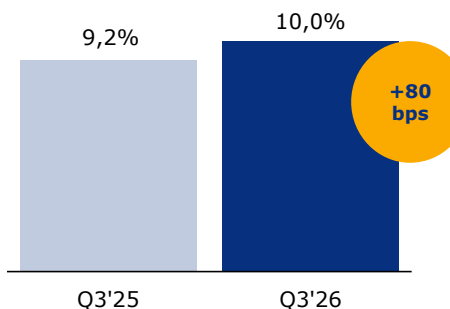
EBIT

MSEK



EBIT Margin

%



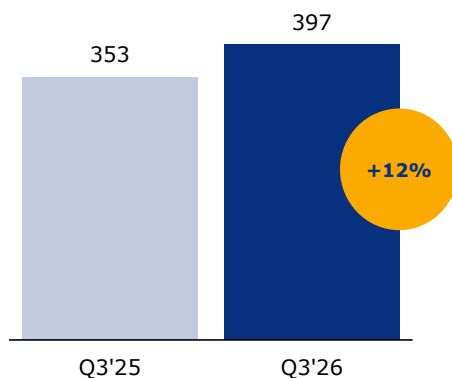
Highlights

- Higher sales including organic sales up by +19% and positive FX impact of 8 MSEK (+1%)
- Higher volumes in most of the segments, not least within Building & Construction, Industrial, Automotive and Wire & Cable
- Sales value positively affected by price and mix effects
- Improved EBIT Margin

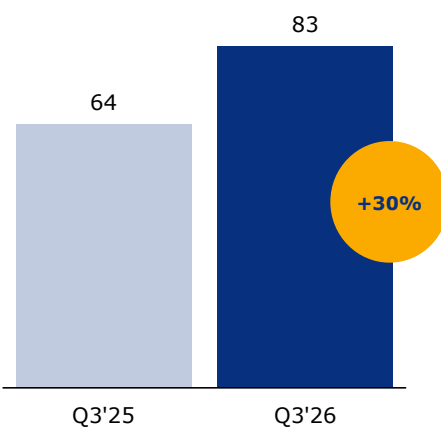
Q3 Engineered Products

Strong sales with improved margins

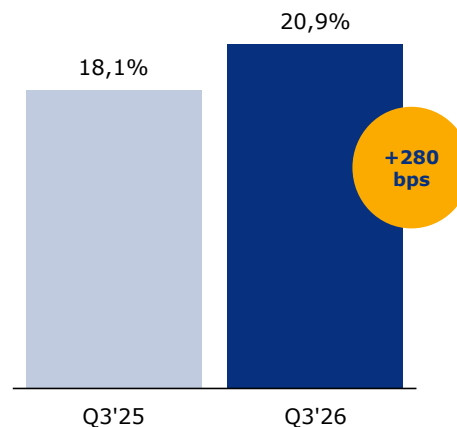
Sales
MSEK



EBIT
MSEK



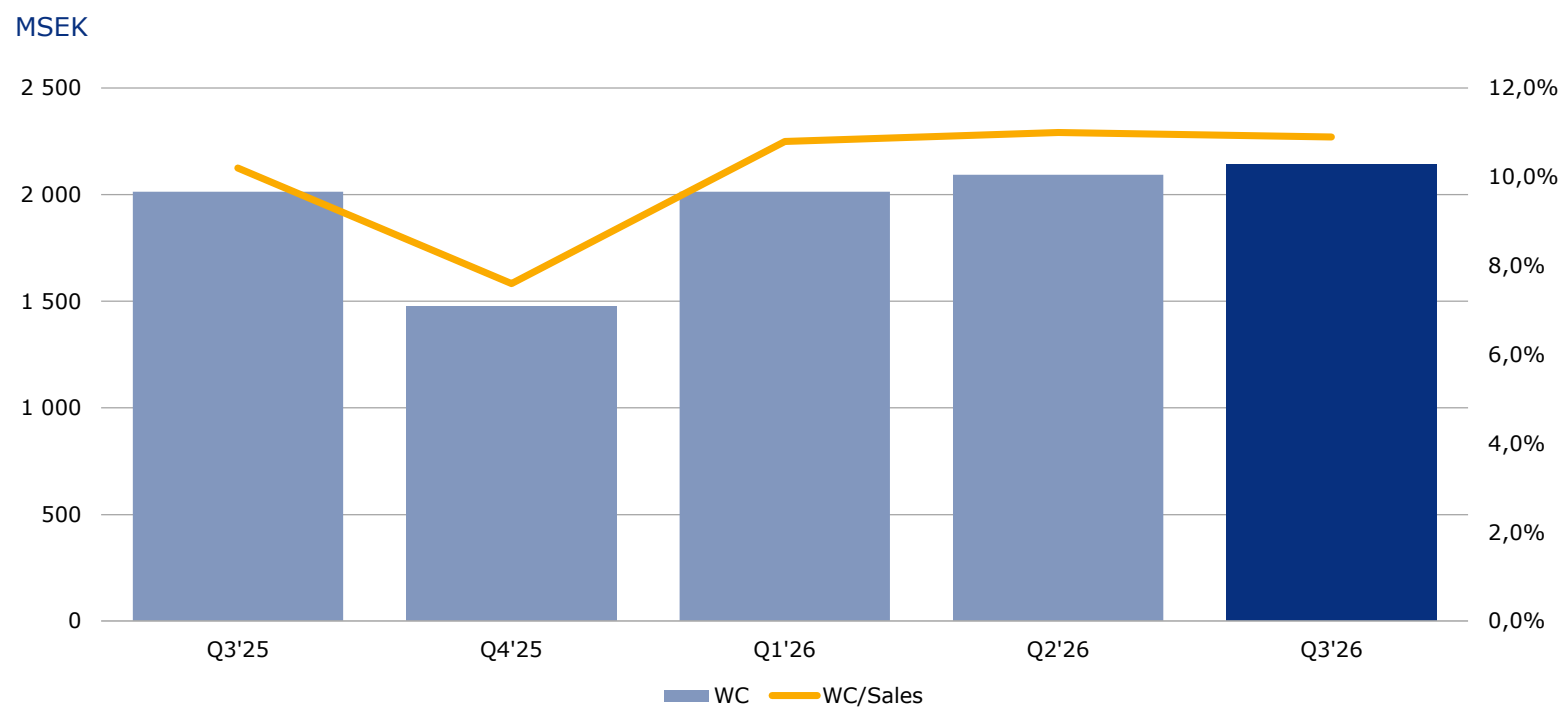
EBIT Margin
%



Highlights

- Higher sales including organic sales of +10% and positive FX impact of 8 MSEK (+2%)
- Organic sales driven mainly by a double digit growth within Wheels, not least in Asia
- Improved EBIT Margin

Q3 Working Capital

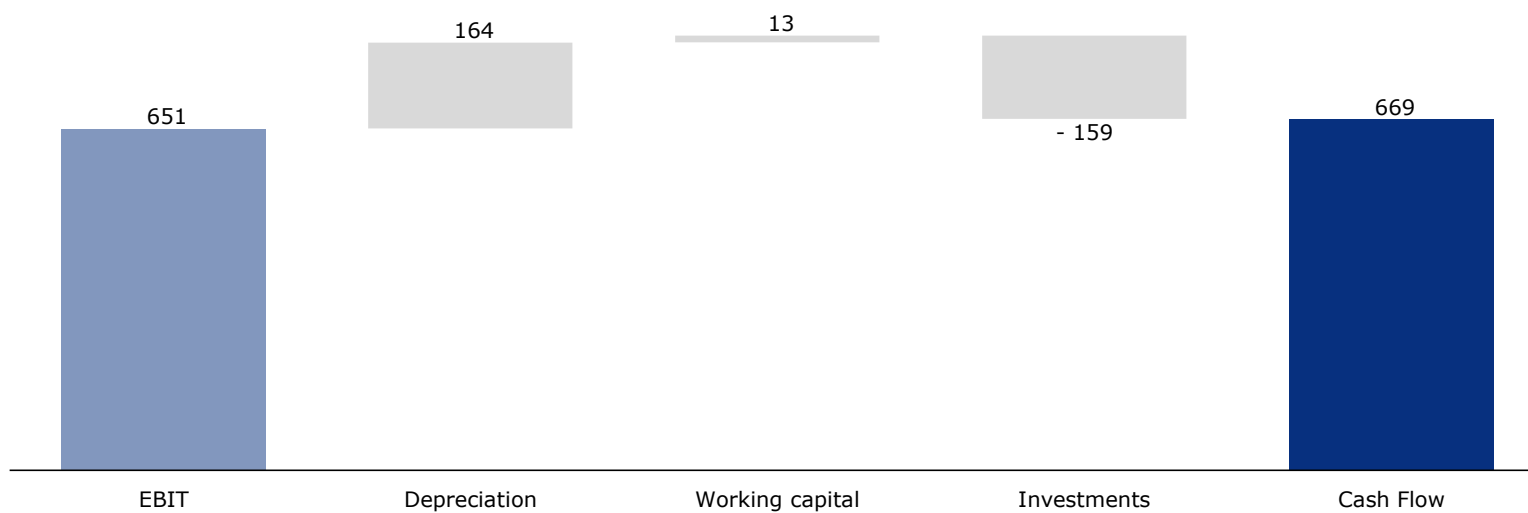


Highlights

- Working capital slightly higher than Q3 last year, both in absolute terms and in relation to sales
- The increase is mainly related to higher inventory levels. This is driven by higher prices on raw material due to the Middle East situation

Q3 Cash Flow

Cash Flow MSEK



Highlights

- Solid cash flow in the quarter

Q3 Net Debt

MSEK	Sep 30, 2026	Sep 30, 2025
Cash at hand	2 320	1 208
Used credit facilities	-5 583	-5 094
Net debt	-3 263	-3 886
Net debt/EBITDA*	1,02	1,14

*EBITDA is R12 months

Highlights

- Strong financial position

Summarizing Q3

- Strong organic growth of 12 percent during the quarter
- All three business areas growing, driven by volume and price
- New captive conversion volume in Rubber North America
- Strong organic growth of 19% in Thermoplastics business area during the quarter
- Adjusted EBIT increased 5 percent during the quarter
- The closure of the Strait of Hormuz creates imbalance in the supply chain and volatile raw material prices - which we have successfully handled
- Two strategically important acquisitions during the quarter



HEXPOL

Q&A

Thank you

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