HEXPOL
Q2 2026

Strong organic sales growth

July 20, 2026

Q2 2026 Presentation

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01. Group Performance

02. Business Area Performance

03. Financial Overview

04. Summary and Q&A

Group Business Performance
Strong organic sales growth

Markets

- No change in general market conditions, still high uncertainty
- Captive volumes still on a high level but has likely peaked
- North American market shows continued economic uncertainty which impacts demand negatively
- European market more stable
- Geopolitical unrest in the Middle East impacts the supply chain, not least with very volatile raw material prices

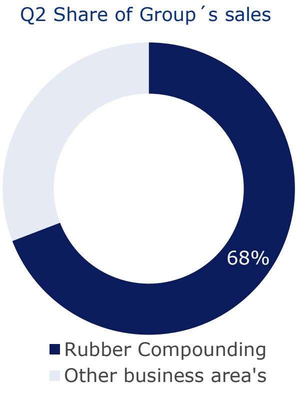
Volume and sales prices

- Our focus on market share resulted in higher volumes to the Building & Construction, Wire & Cable, Industrial and Automotive end customer segments
- Especially positive to see double digit organic growth in Thermoplastic Compounding
- Price increases implemented in both Europe and North America to compensate for higher raw material prices
- Average sales prices improved sequentially and are on similar level as last year

Q2 performance

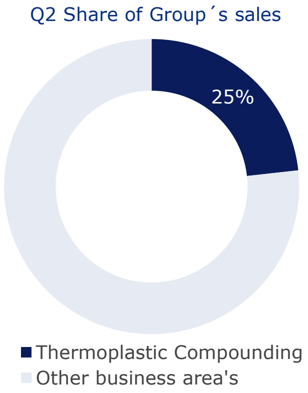
- Q2 sales 5 280 MSEK (4 997), up 6% with positive effects from organic growth 8%, acquisitions 1%, partly offset by negative FX effects of 3%
- The sales increase is driven by higher volume
- Adjusted EBIT at 772 MSEK (756) and Adjusted EBIT margin at 14,6% (15,1)
- Adjusted EPS at 1,60 SEK (1,56)

Rubber Compounding
Strong organic growth



- Total global market volumes still on a relatively low level impacted by generally low customer demand
- Captive volumes still on a high level but has likely peaked
- We have secured/improved our market shares, and we are winning captive conversion opportunities in North America
- Growing volumes to Building & Construction, Wire & Cable and Industrial end customer segments in most geographies
  - with positive impact on organic sales
- Higher volumes in both North America and Europe
- Sequentially higher prices driven by higher raw material prices
- Organic sales growth of 7%
- The closure of the Strait of Hormuz creates imbalance in the supply chain

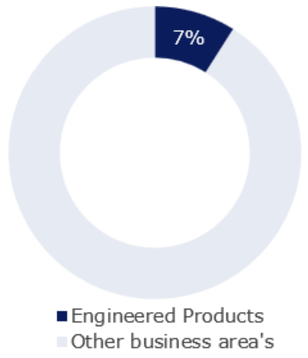
Thermoplastic Compounding
Double digit organic growth



- Overall strong volume development in the quarter with growth in all major end customer segments: Building & Construction, Automotive, Wire & Cable, Medical and General Industry end customer segments in most geographies
- Organic sales growth up 12% in the quarter
- Sequentially higher prices driven by higher raw material prices

Engineered Products
Margins on stable level

Q2 Share of Group´s sales



- Lower sales impacted by lower demand primarily in Sweden for wheels and gaskets
  - comparison vs record levels in first half of 2025
- Gaskets for plate heat exchangers short term slow down in demand but positive market trends
- Engineered Products maintained margins on a good level

Financial overview

Q2 Financial Overview

Key figures MSEK	Q2’26	Q2’25	jan-jun 2026	jan-jun 2025
Sales	5 280	4 997	10 048	10 378
EBITA, adjusted	813	788	1 554	1 661
EBITA Margin, adjusted, %	15,4	15,8	15,5	16,0
EBIT, adjusted	772	756	1 473	1 595
EBIT Margin, adjusted, %	14,6	15,1	14,7	15,4
Profit after tax, adjusted	552	537	1 059	1 139
Earnings per share, adjusted, SEK	1,60	1,56	3,07	3,31
Net Debt/EBITDA			1,17	1,27
Return on capital employed, % R12			13,7	15,6
Operating cash flow	678	834	913	1 022

Highlights

Sales of 5 280 MSEK

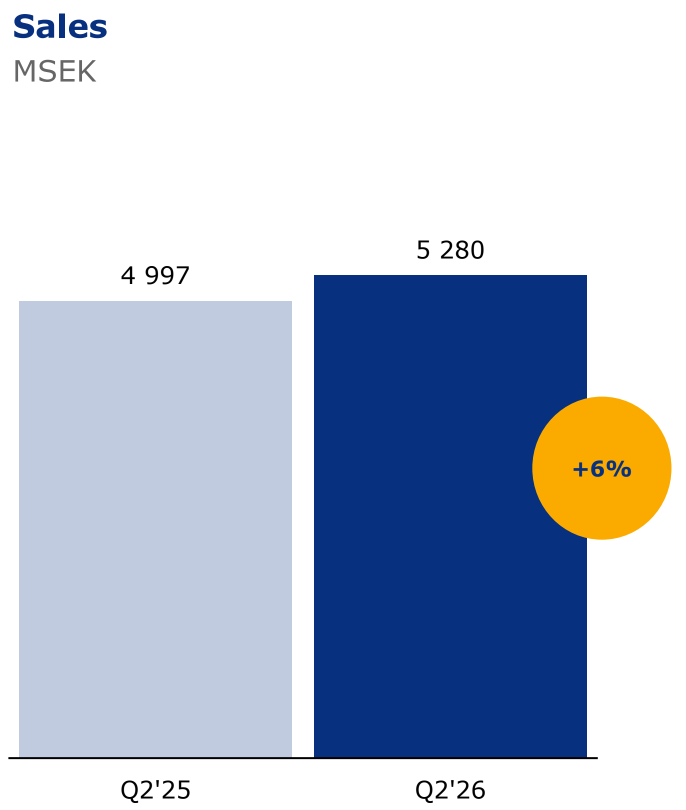
Adjusted EBIT of 772 MSEK

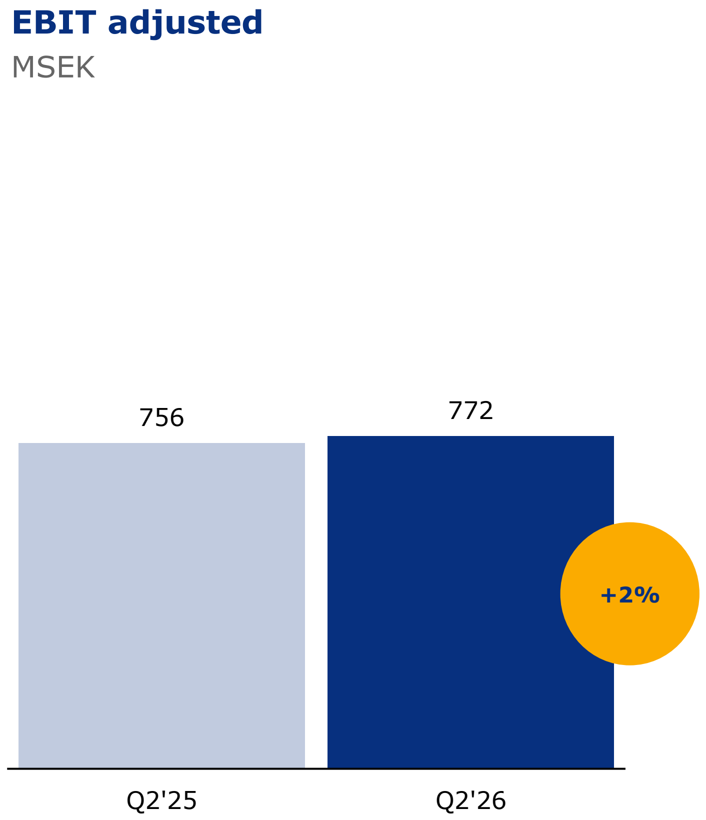
Adjusted EBIT Margin of 14,6 %

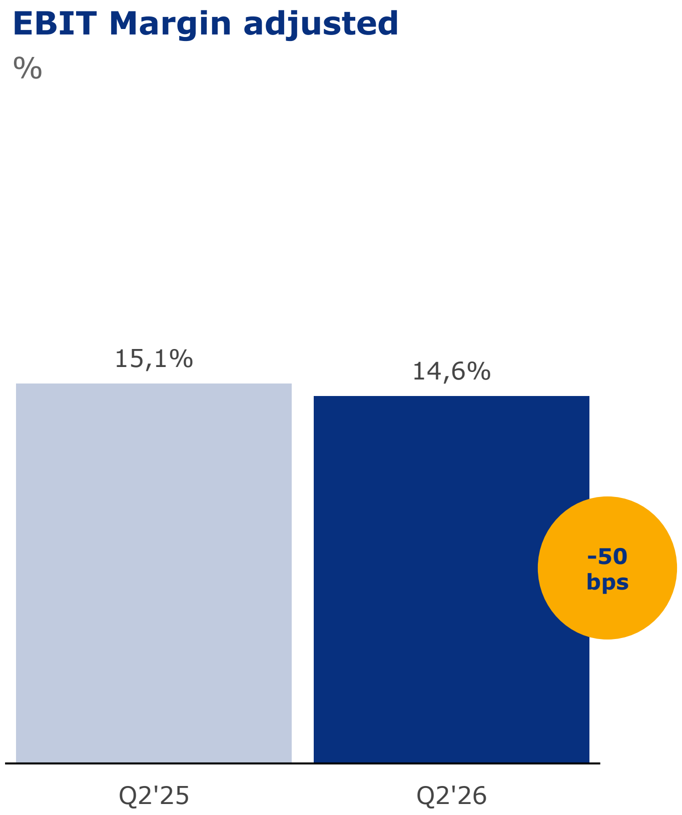
Cash flow 678 MSEK

Net Debt/EBITDA 1,17

Q2 Financial Highlights

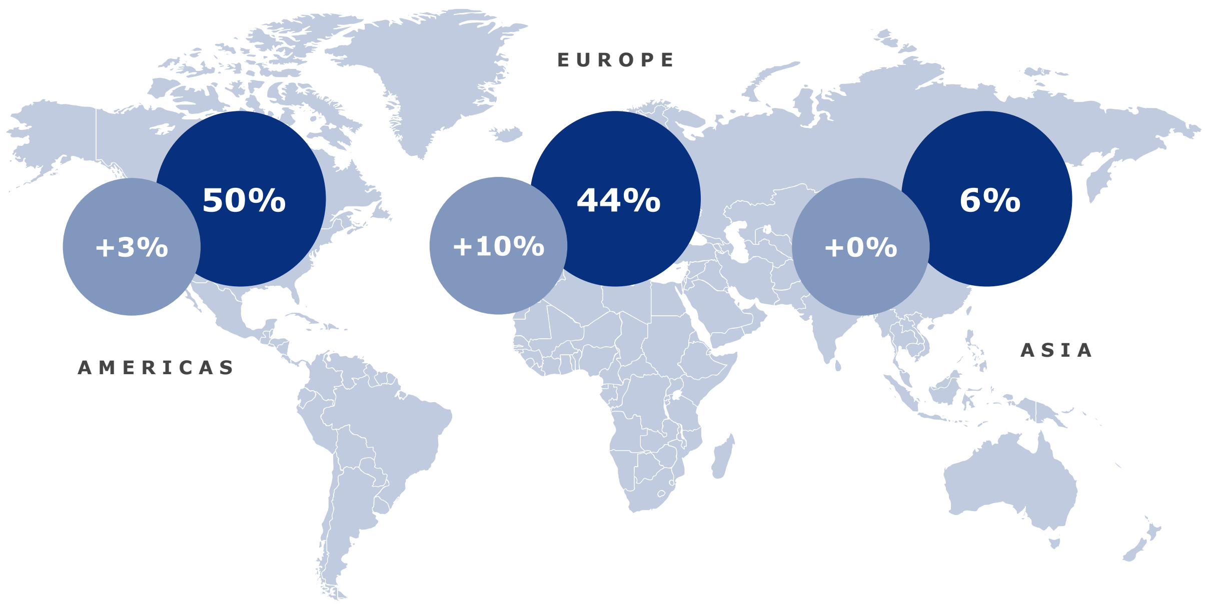






Q2 Sales Development

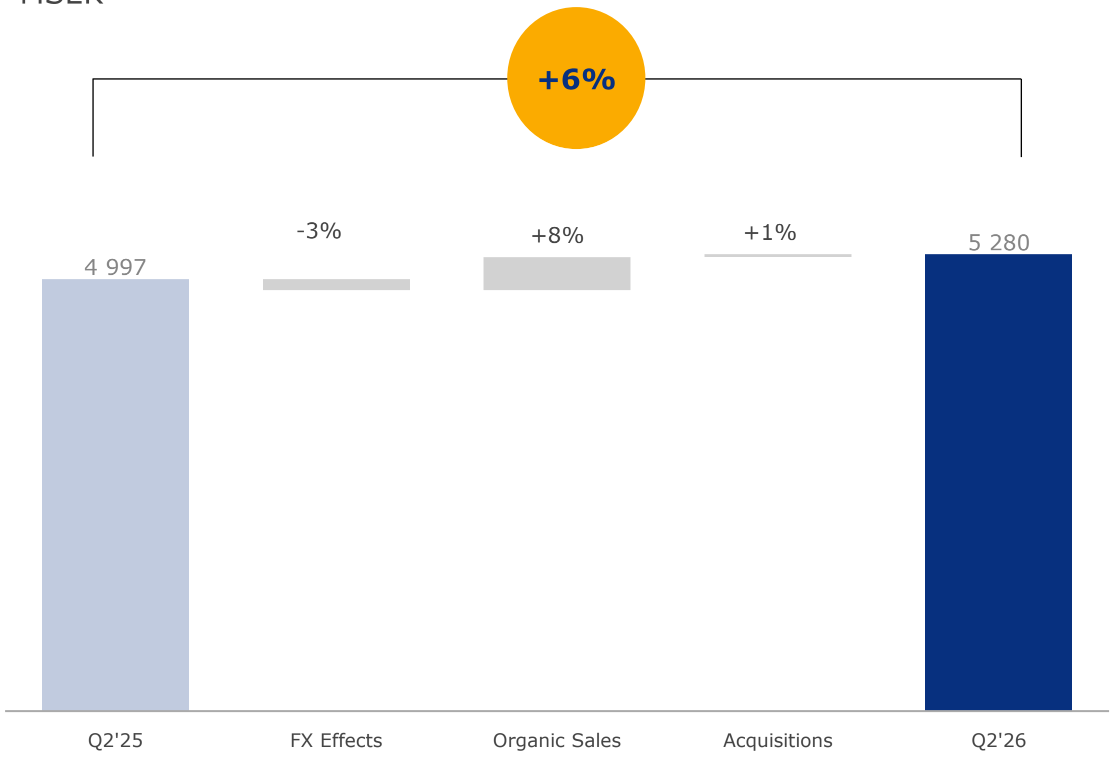
Regional Development



Share of HEXPOL sales
Sales development vs same period LY

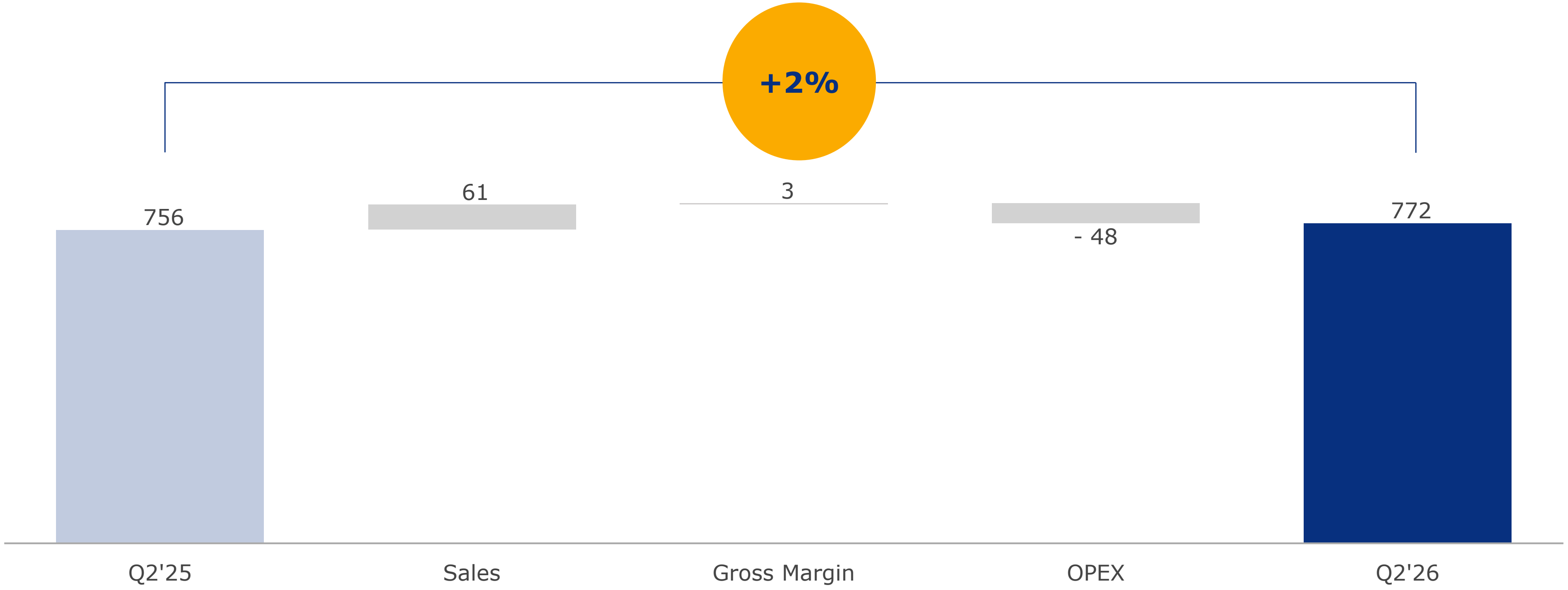
Sales development

MSEK



Q2 EBIT Drivers

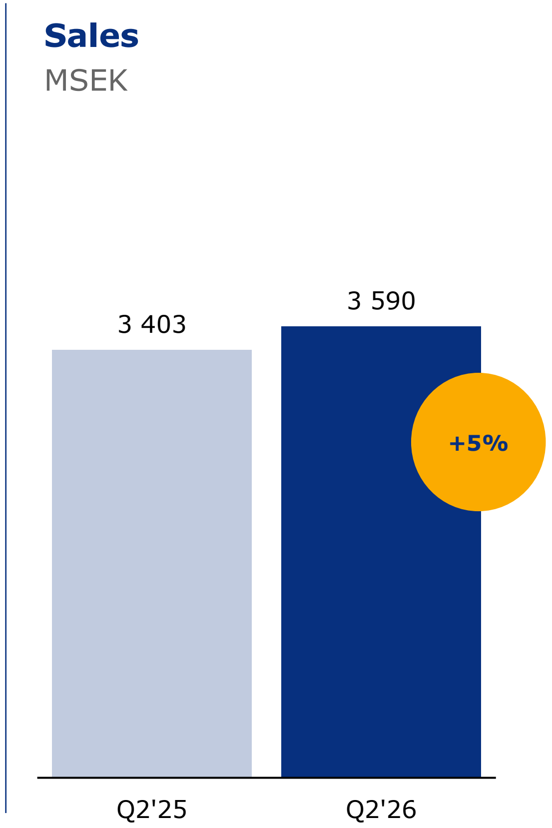
EBIT adjusted
MSEK

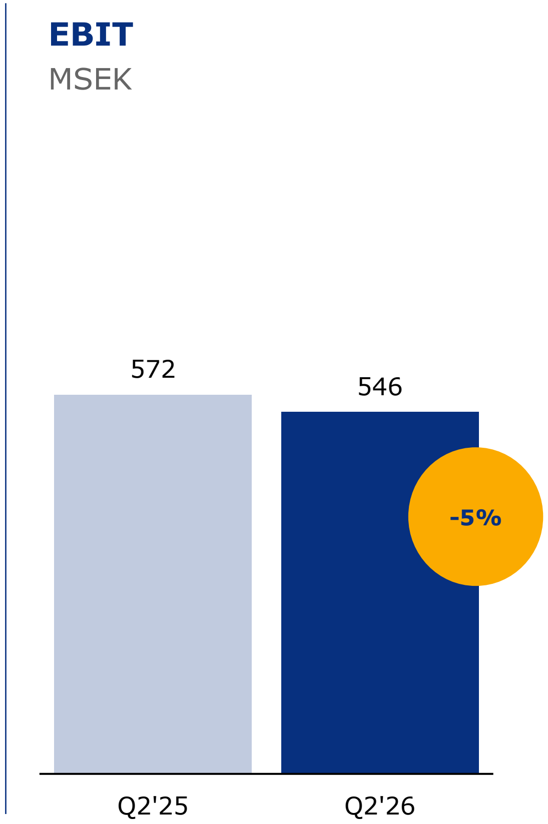


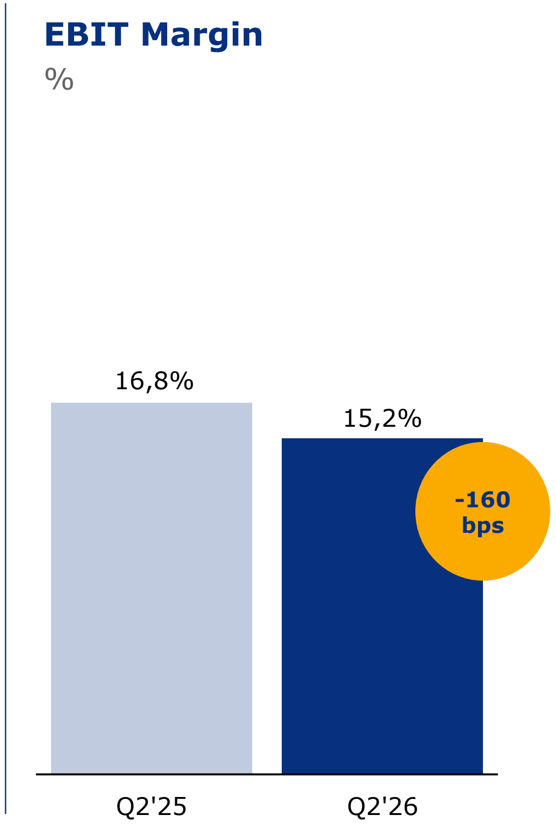
Highlights

- The higher EBIT is mainly driven by increased sales
- Gross margin on same level as last year
- OPEX driven by increased overheads
- Negative FX effects of -21 MSEK or -3%

Q2 Rubber Compounding
Strong organic growth





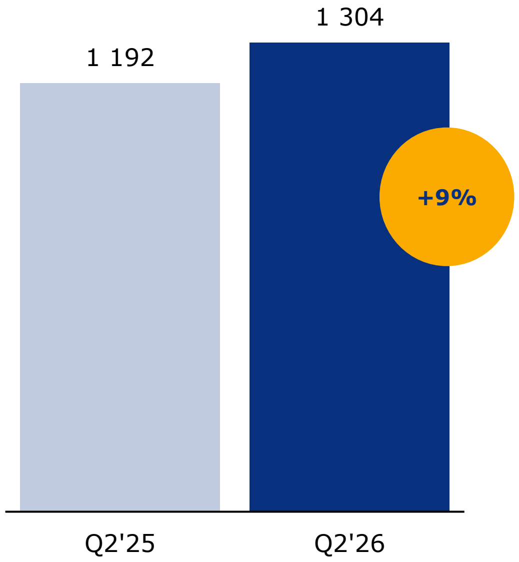


Highlights

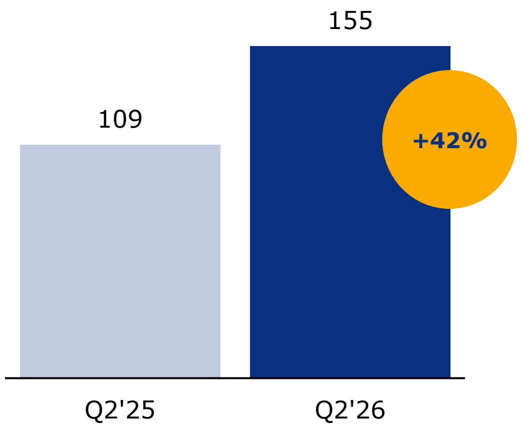
- Higher sales including negative FX impact of -94 MSEK (-3%). Acquisitions add 1% and organic sales are up by +7%
- The organic sales are mainly driven by higher volumes
- Higher volumes seen in both North America and Europe. The customer segments Wire & Cable, Building & Construction and Industrial all showed higher volumes. The Automotive segment showed stable volumes
- EBIT affected by -20 MSEK in negative FX effects and somewhat higher OPEX

Q2 Thermoplastic Compounding
Double digit organic growth

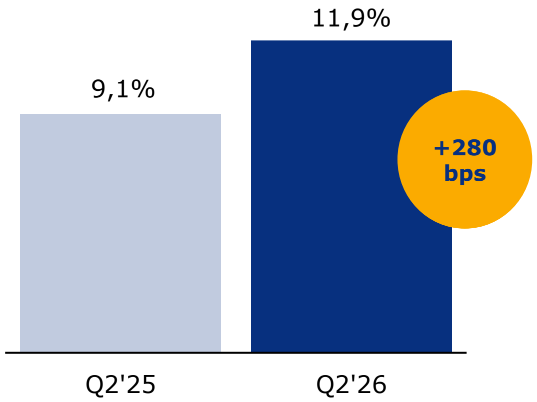
Sales
MSEK



EBIT
MSEK



EBIT Margin
%

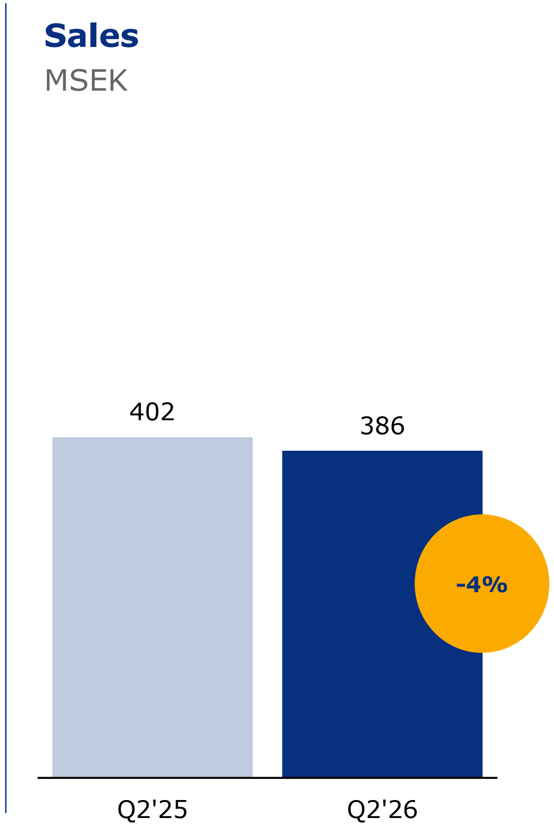


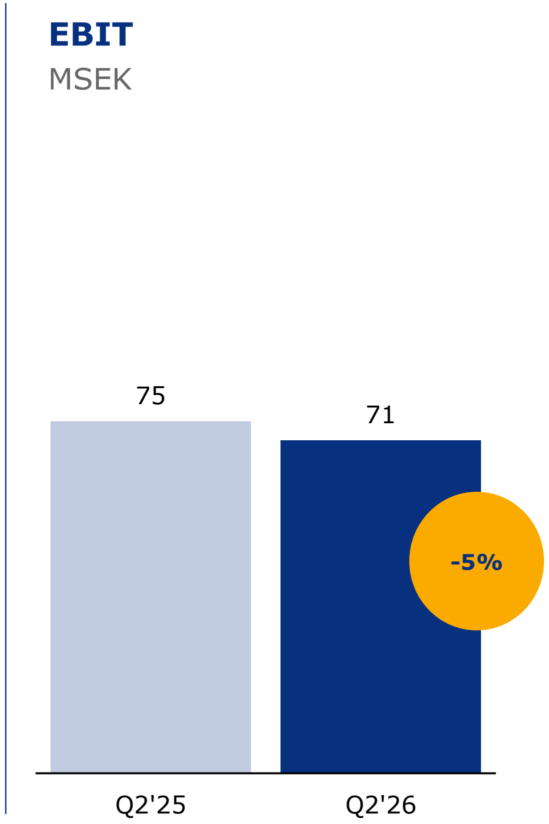
Highlights

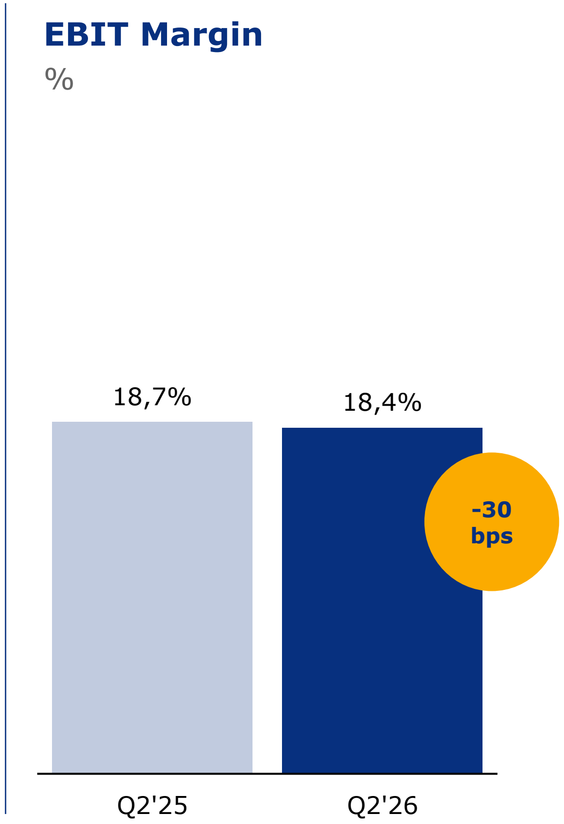
- Higher sales including negative FX impact of -32 MSEK (-3%). Organic sales at +12%
- Higher volumes in most of the segments, not least within Building & Construction, Wire & Cable and Industrial. Automotive and Medical also showed higher volumes
- Sales value positively affected by price and mix effects
- EBIT affected by negative FX effects of -5 MSEK
- Strong EBIT Margin development

Q2 Engineered Products

Margins on stable level



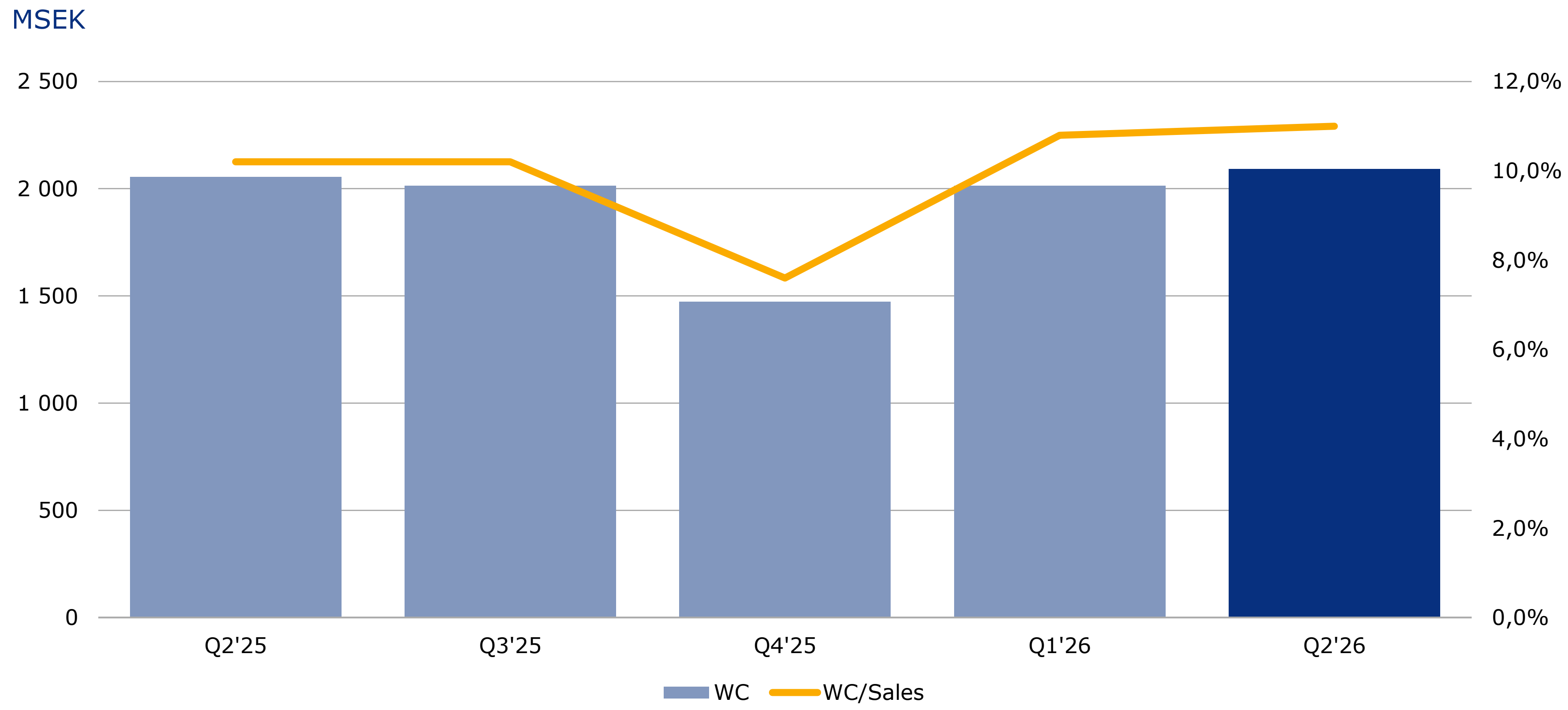




Highlights

- Lower sales impact of negative FX -3 MSEK (-1%)
- Lower demand is mainly visible in Sweden for both Gaskets and Wheels compared to record levels from first half of 2025
- EBIT Margin on a stable level

Q2 Working Capital

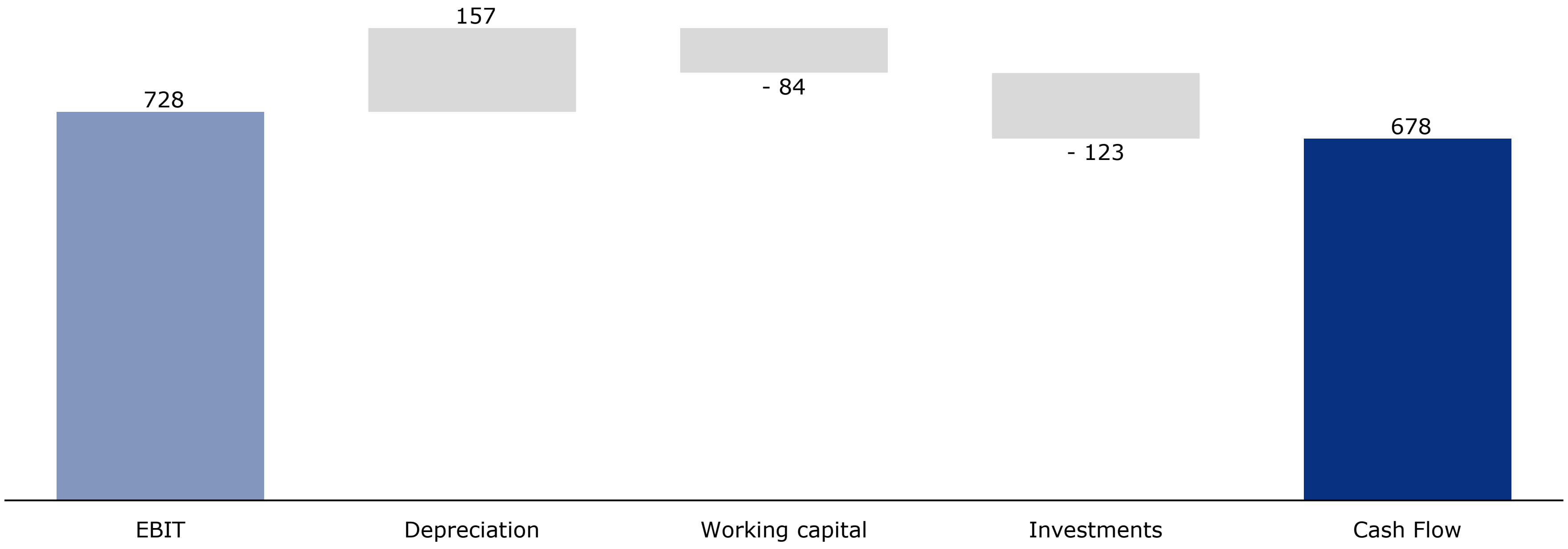


Highlights

- Working capital slightly higher than Q2 last year, both in absolute terms and in relation to sales
- Due to the Middle East situation we see increased inventory levels. This is driven by higher prices on raw material and also higher safety stocks

Q2 Cash Flow

Cash Flow
MSEK



Highlights

- Solid cash flow in the quarter

Q2 Net Debt
Strong financial position

MSEK	June 30, 2026	June 30, 2025
Cash at hand	1 615	1 119
Used credit facilities	-5 372	-5 592
Net debt	-3 757	-4 473
Net debt/EBITDA*	1,17	1,27

*EBITDA is R12 months

Highlights

- Strong financial position

Summarizing Q2

- Strong organic growth of 8 percent during the quarter
- We have secured our market share, and we are winning captive conversion opportunities in North America
- The closure of the Strait of Hormuz creates imbalance in the supply chain and volatile raw material prices - which we have successfully handled
- Price increases implemented in both Europe and North America to compensate for higher raw material prices
- Higher sales and results compared to same period last year

HEXPOL
Q&A

Thank you

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